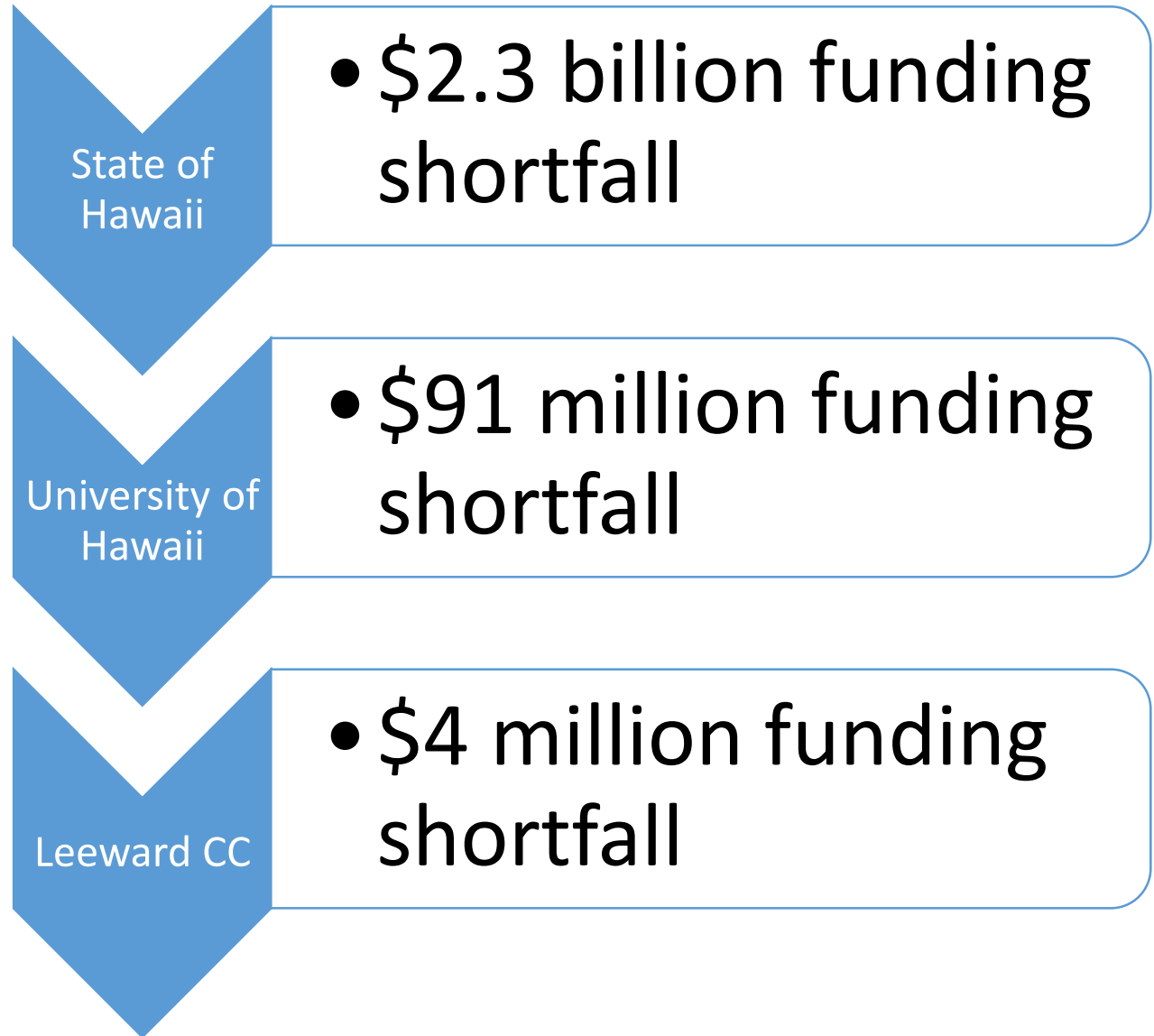


Leeward CC FY 2021 Operating Budget Information Session

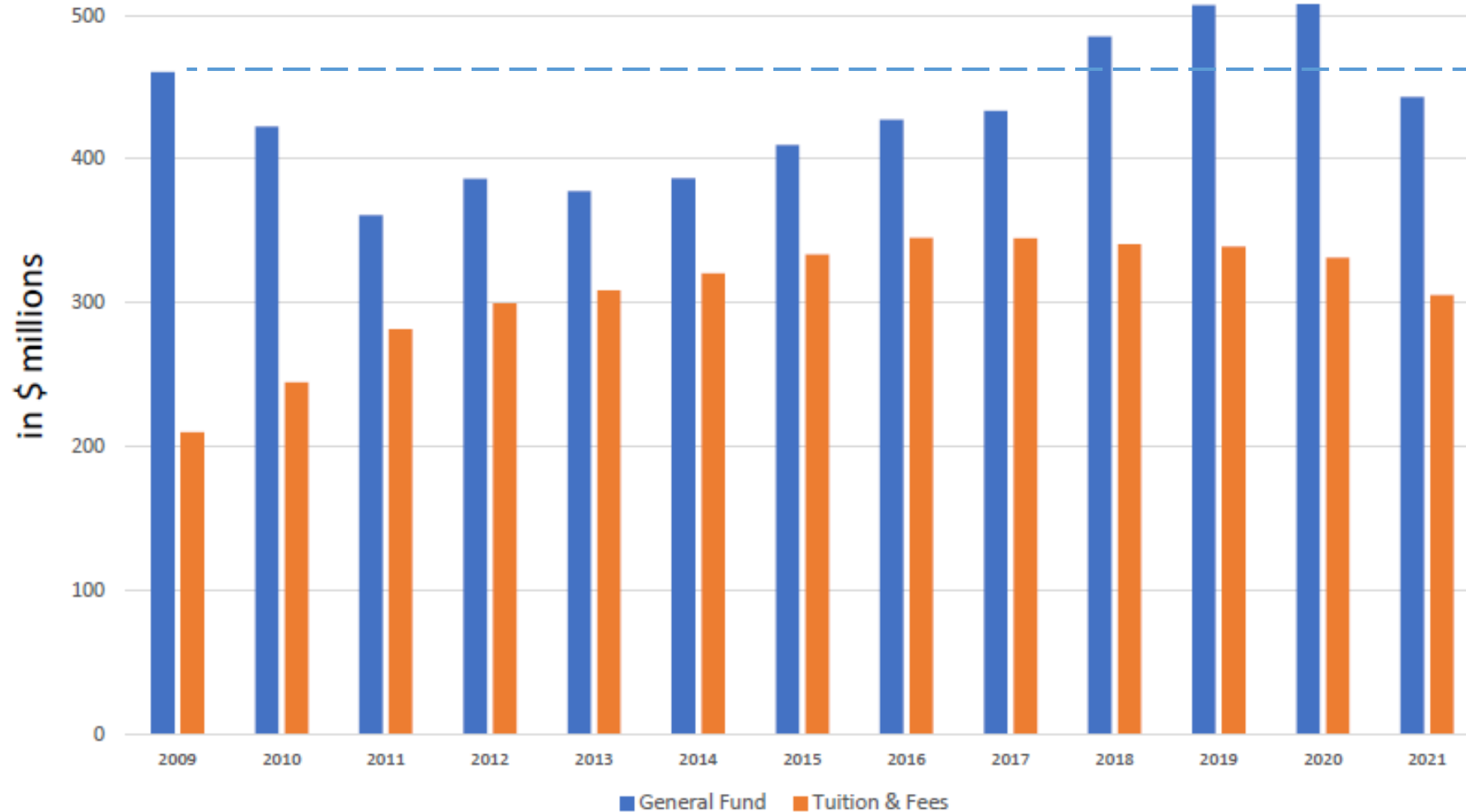
September 8, 2020

The Challenge...





General Fund and TFSF Revenues for FY09-FY21



- Great Recession
- Decline in GF
- GF Recovery
- Tuition Growth
- Funding Mix Change
- Enrollment and Student Tuition

FY 2021 Operational Expenditure Plan - Revenues

Line	Item - Description	FY 2021 Budget	
I. REVENUE SOURCES			
	General Fund Appropriations		
a	General Fund Appropriation	\$23,502,880	
b	Estimated Budget Reduction	(\$4,233,903)	
	Subtotal		\$19,268,977 59%
	Tuition and Fee Special Fund (TFSF)		
c	Tuition Revenue Estimate	\$13,262,571	
	Subtotal		\$13,262,571 41%
	Total Revenue		\$32,531,548

FY 2021 Operational Expenditure Plan - Expenses

II. EXPENDITURES			
	Payroll-Related Expenses		
a	Regular Payroll (325.5 FTE Authorized Positions)	\$22,478,318	
b	Regular Payroll (9.5 FTE Unbudgeted)	\$451,038	
c	Fringe Benefits for Unbudgeted Positions (65% of unbudgeted salaries)	\$293,175	
d	Vacation Assessment (1.8% of payroll for positions that accrue vacation)	\$187,754	
e	Overtime	\$50,000	reduced by 75%
f	Lecturers	\$3,000,000	reduced by 25%
g	Overload	\$300,000	reduced by 75%
h	Student Help	\$644,771	reduced by 25%
i	Other Payroll (APTSCA & Casual/Exempt Hires)	\$0	reduced by 100%
	Subtotal		\$27,405,056
	Other Expenses		
j	Other Current Expenses-TFSF Accts (Supplies, Travel, Equipment, Utilities, etc)	\$6,824,085	reduced by 25%
	Subtotal		\$6,824,085
	Total Expenditures		\$34,229,141

80% of expenses in payroll

FY 2021 Operational Expenditure Plan - Transfers

III. TRANSFERS		
	<i>UH Assessments and Other Transfers-Out</i>	
a	Worker's Comp/Unemployment Insurance Allocation	\$45,604
b	Student Affairs Disability Svcs Allocation	\$10,808
c	Performance Funding from UH System	\$148,148
d	Allocation for Restriction Relief	\$327,646
e	Banner Student Information System	(\$391,566)
f	Need Based Financial Aid Transfers	(\$85,523)
g	UH Foundation	(\$6,386)
h	UHCC Marketing	(\$69,997)
i	UH Risk Management	(\$47,884)
j	Starfish License Fee & Personnel Support	(\$54,660)
k	Debt Service - Waianae	(\$150,239)
l	Debt Service - UHCC Energy Conservation/Alternative Energy	(\$442,808)
m	Equipment Funding Mix (2% of 2016 Res tuition incr)	(\$243,559)
n	R&M Funding Mix (2% of 2017 Res tuition incr)	(\$250,264)
o	R&M Funding Mix (2% of 2019 Res tuition incr)	(\$251,282)
p	R&M Funding Mix (2% of 2020 Res tuition incr)	(\$254,296)
	<i>Total Transfers</i>	<i>(\$1,716,258)</i>
	<i>BALANCE (Total Revenue - Total Expenditures + Transfers)</i>	<i>(\$3,413,851)</i>



Funding
Shortfall

Possible Solutions: Low Hanging Fruit

- Use portion of Tuition fund balance
- Reduce operating budget expenses beyond 25% - assess impact – prioritize - invest where needed
- Utilize summer session funding for services delivered during summer beyond student help
- CARES Funding
- Investment – Student Enrollment
- Extramural Funding

- Tuition Fund Balance
 - \$8,487,156
 - Can not use more than 25% of fund balance in any one fiscal year to balance budget
 - **FY 2021: \$2,121,789**
 - Balance = \$6,365,367
 - FY 2022: \$1,591,342
 - Balance = \$4,774,025
 - FY 2023: \$1,193,506
 - Balance = \$3,580,519
 - FY 2024: \$895,130
 - Balance = \$2,685,389